



Credit card data



Ransom



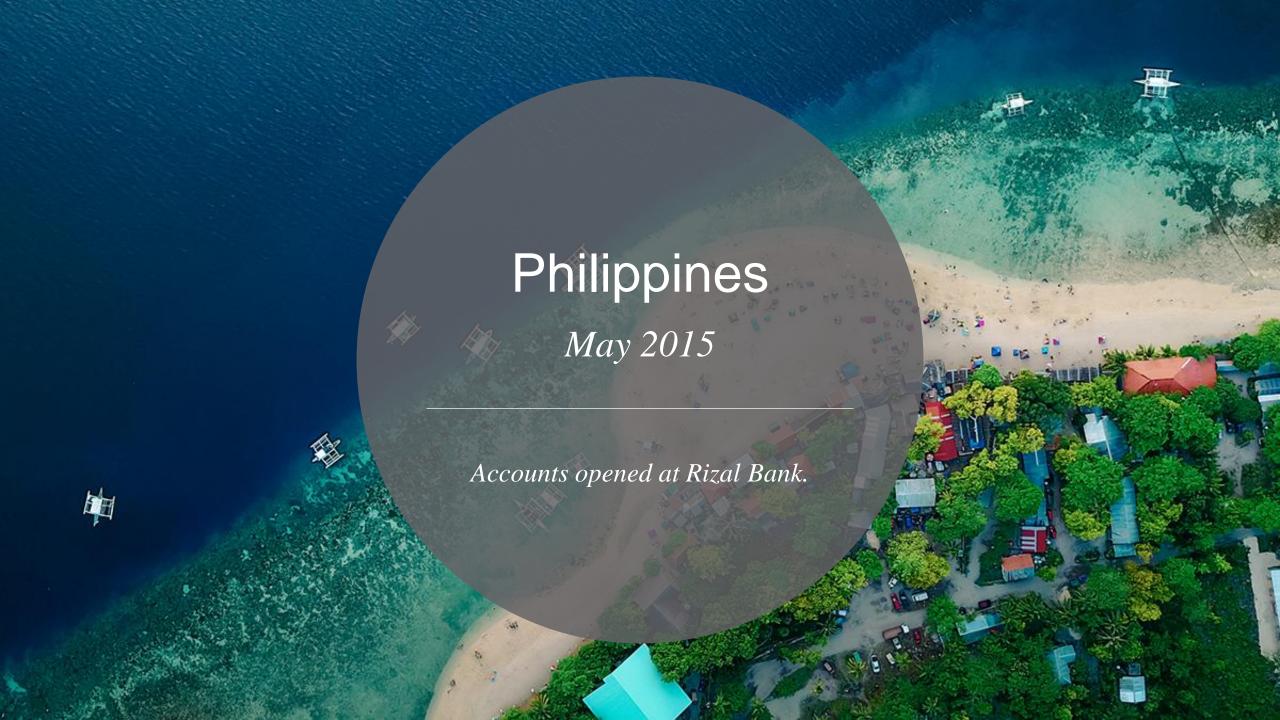
Trade secrets



Political activism





























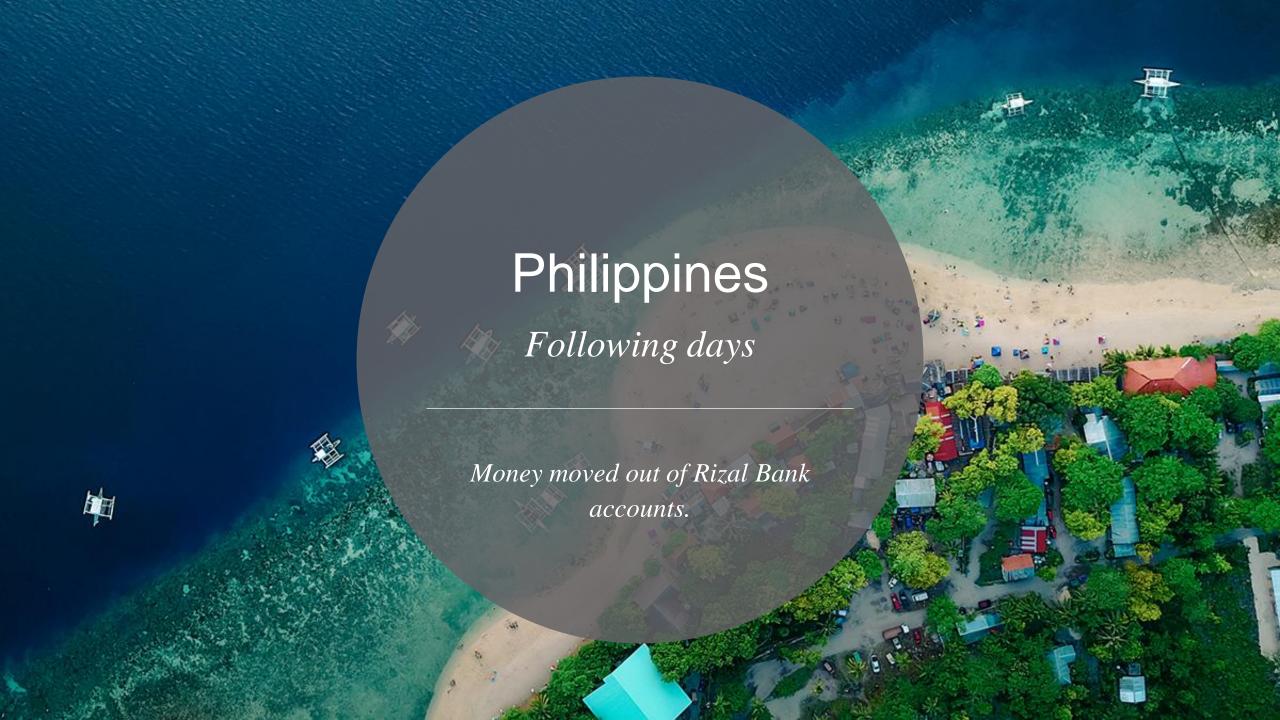




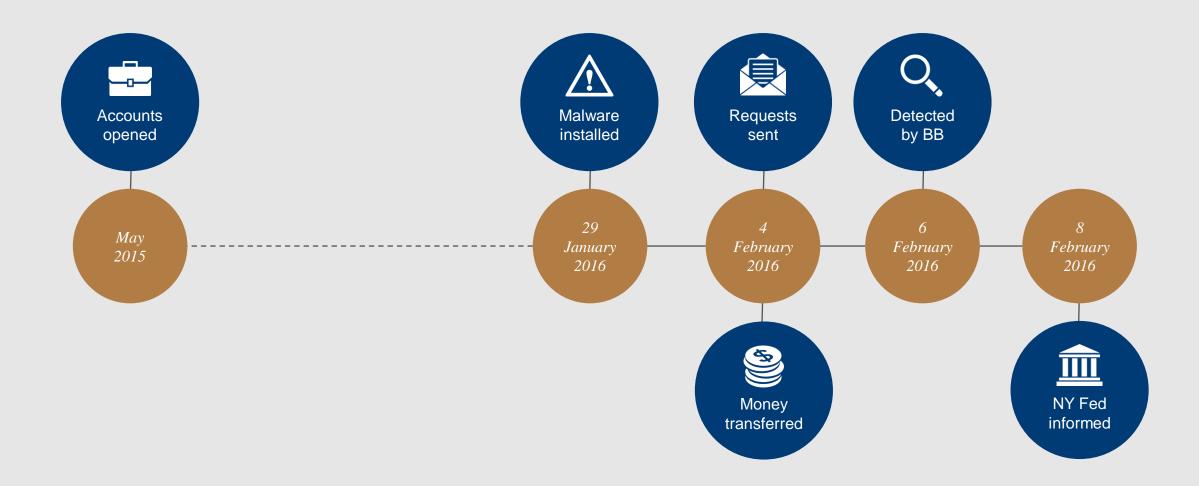








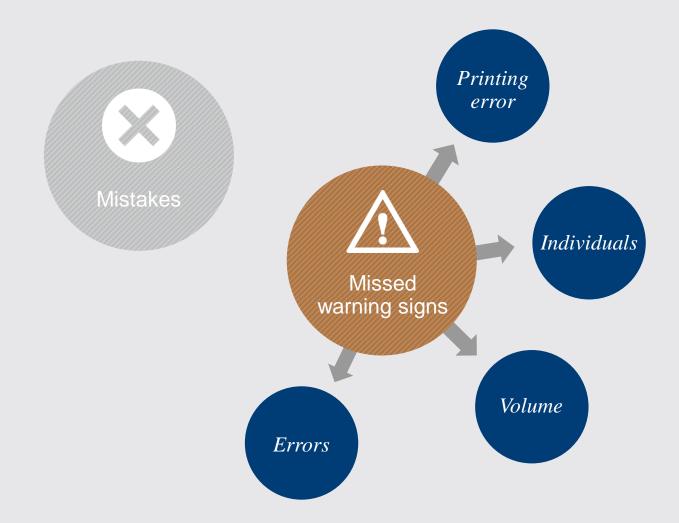






































"...a payment order received by the receiving bank is effective as the order of the customer, whether or not authorized, if [...] the security procedure is a commercially reasonable method of providing security against unauthorized payment orders, ..."

New York Uniform Commercial Code, Article 4A § 202







"At the end of the day, we weren't breached. It was, from our perspective, a *customer fraud*."

Gottfried Leibbrandt, CEO, SWIFT











"Supervised institutions are expected to manage operational risks [...]. IT and cyber security risks are implicit in our existing regulatory framework."

Toby Fiennes, Head of Prudential Supervision, Reserve Bank of NZ

"The Reserve Bank expects the entities it regulates to draw on guidance like this to develop cyber resilience practices that are appropriate for their business models and *robust* to the risks that they face."













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